



GGL/Corp/PSX

October 8, 2016

The Managing Director Pakistan Stock Exchange Ltd., Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir

. We have to inform you that a Board of Directors of our Company in their meeting held on Saturday October 08, 2016 at 11.30 A.M. at registered office, 10-N, Model Town Ext., Lahore, recommended the following:

1. Cash Dividend

An interim Cash Dividend for the year ended June 30, 2016 at Rs. NIL per share i.e. Nil %. This is in addition to interim dividend already paid at Rs. NIL per share i.e. Nil %

2. Bonus Shares

It has been recommended by the Board of Directors to issue interim bonus shares in the proportion of NIL per share for every NIL shares held i.e. Nil %. This is in addition to interim bonus shares already paid @ NIL %.

3. Right Shares

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per shares in proportion of Nil shares for every **NIL** shares

4. Financial Results

The Financial Results of the Company for the year ended June 30, 2016 is annexed.

. Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393

E-mail: info.gases@ghaniglobal.com

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GGL-I

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Email: ggl1plant@ghaniglobal.com ISO 9001 - 2008 Certified

GGL-II

A-53, Chemical Area, Eastern Industrial Zone, Port Qasim, Karachi 75020 Ph: 92-21-34016152 Fax: 92-21-34016142 Email: ggl2plant@ghaniglobal.com





The Annual General Meeting of the Company will be held on Monday October 31, 2016 at Lahore.

The share transfer Books of the company will be closed from October 24, 2016 to October 31, 2016 (both days inclusive)

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificates holders.

For and on behalf of Ghani Gases Limited

FARZAND ALI

Director & Company Secretary

CC: The Director Enforcement, SECP Islamabad.

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393
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GHANI GASES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	(Rupees '000)	
Gross sales - Local Less:	2,013,015	1,967,317
Sales tax	(246,272)	(247,186)
Net sales	1,766,743	1,720,131
Cost of sales	(1,191,108)	(1,150,207)
Gross profit	575,635	569,924
Distribution cost	(137,463)	(119,625)
Administrative expenses	(108,153)	(82,830)
Other operating expenses	(14,236)	(14,407)
	(259,852)	(216,862)
	315,783	353,062
Other income	78,426	10,057
	394,209	363,119
Finance cost	(117,597)	(114,013)
Share of profit of associated companies		133
Profit before taxation	276,612	249,239
Taxation	(114,631)	(90,743)
Profit after taxation	161,981	158,496
Earnings per share		
- basic and diluted	1.90	2.04

